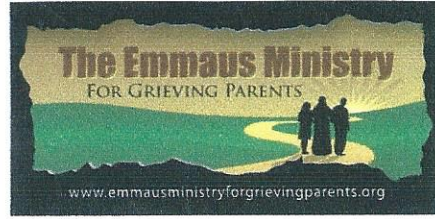




St. Anthony Shrine & Ministry Center




LETTER OF AGREEMENT

- St. Anthony Shrine (Shrine) will form a relationship with the Emmaus Ministry for Grieving Parents (Emmaus) to offer this ministry as (a) one of the Shrine’s outreach programs and (b) one of Emmaus’ New England locations for the purpose of serving the spiritual needs of Metro Boston grieving parents. The Shrine’s Pieta Ministry will immediately fold into the Emmaus Ministry.
- Emmaus will view the Shrine as its spiritual home and recognize it as such in all of its promotional material and social media.
- Together we will offer a minimum of Scripture socials once a month, one One-Day Retreat and one Weekend Retreat per year. We will work on adding additional weekday programs to meet the needs of grieving parents working downtown.
- Emmaus will continue to promote all of its sites and programs in all of its advertising and social media.
- Emmaus will work, as contract labor, for 5-10 hours/week @ \$30/hr with the option of working from its offices or at the Shrine. In return, the Shrine will receive the services of Diane Monaghan, one of the original founders of the program who brings much dedication and passion to the ministry.
- Diane Monaghan will develop an aggressive promotional and marketing plan; talk and meet with prospective parents; organize Retreat Teams; produce retreat materials; plan, coordinate, and facilitate retreats; promote and coordinate monthly meetings; develop at least one new weekday program; follow-up with ongoing communications; develop and coordinate fundraising activities for the ministry; and participate in other Shrine fundraising activities on behalf of the ministry, when needed.
- Through fundraising, as shown on the attached Proposed Annual Budget, the ministry will break even on direct expenses. The Shrine will receive 100% of One-Day Retreat income and direct expenses, while the Shrine and Emmaus will share weekend retreat income and direct expenses @ 50% each.
Please note: Over the course of the past six years we have learned that Weekend Retreats need to be affordable to be accessible. We have also learned that, in doing so, these retreats will never break even and will always need to be subsidized. Although the Shrine will be seen as the primary sponsor of the retreat, Emmaus is offering to share the loss equally @ 50% each. It is our assumption and hope that the Shrine will recoup this loss via fundraising and Emmaus will recoup its losses through grant awards (e.g. Holy Name Province Benevolence Trust) and donations from individuals.
- Ideally, the Ministry can also be used to raise money to cover operational overhead and retreat losses for both entities. Donations to the Shrine restricted to Emmaus would be shared @ 75% to the Shrine and 25% to the Emmaus Ministry.
- Emmaus will continue to expand outside of Boston at its own expense.
- At any time, either party can end this relationship. However, the Emmaus “brand” and all Emmaus materials will always remain the intellectual property of the 501(c)(3), Emmaus Ministry for Grieving Parents, Inc.
- In January, 2015 we will have a joint review of the finances of this agreement to make changes, as needed.

Signed

For the Shrine:

For Emmaus:


 Thomas Conway, OFM 5/7/14
 Date


 Diane S. Monaghan 4/13/2014
 Date

"Jesus Wept" Candles
P&L
as of Jan. 11, 2014

"Jesus Wept" Candles
P&L
Projected FYE 2015

Revenue:

Annual Candles	\$20,090.00	\$20,090.00
Daily Candles	\$20,862.57	\$31,353.68
Total Revenue	<u>\$40,952.57</u>	<u>\$51,443.68</u>

Expenses:

Cost of Candles	\$21,000.00	\$21,000.00
Brass Plates	\$855.00	\$855.00
Total Expense	<u>\$21,855.00</u>	<u>\$21,855.00</u>

Net	\$19,097.57	\$29,588.68
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Our Lady Candles
1st Year Projection

Revenue:

Annual Candles	\$20,500.00
Daily Candles	\$27,922.50
Total Revenue	<u>\$48,422.50</u>

Expenses:

Cost of Statue	\$16,149.00
Cost of Candles	\$20,760.00
Brass Plates	\$779.00
Total Expense	<u>\$37,688.00</u>

Net	\$10,734.50
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\$0.33

"Jesus Wept" Candles
2nd Year

Revenue:

Annual Candles	\$18,000.00
Daily Candles	\$26,937.00
Total Revenue	<u>\$44,937.00</u>

Expenses:

Cost of Candles	\$0.00
Brass Plates	\$0.00
Total Expense	<u>\$0.00</u>

Net \$44,937.00

Our Lady Candles
2nd Year

Revenue:

Annual Candles	\$16,400.00
Daily Candles	\$27,081.00
Total Revenue	<u>\$43,481.00</u>

Expenses:

Cost of Statue	\$0.00
Cost of Candles	\$0.00
Brass Plates	\$0.00
Total Expense	<u>\$0.00</u>

Net \$43,481.00